

The Hongkong Telegraph.

(ESTABLISHED 1861.)

NEW SERIES No. 5723

號九十月二年四十三緒光

SATURDAY, MARCH 21, 1908.

大拜禮 號一十二月三其港香

\$30 PER ANNUM.
SINGLE COPY, 10 CENTS.

Banks.

YOKOHAMA SPECIE BANK, LIMITED.

CAPITAL PAID-UP Yen 24,000,000
RESERVE FUNDS " 15,550,000

Branches and Agencies.

TOKIO, KOBÉ, OSAKA, YOKOHAMA, LONDON, LYONS, NEW YORK, SAN FRANCISCO, HONOLULU, BOMBAY, SHANGHAI, HANKOW.

Head Office—YOKOHAMA.

HONGKONG—INTEREST ALLOWED.
On Current Account at the rate of 2 per cent. per annum on the Daily Balance.

On Fixed Deposit—
For 12 months 5% p.a.
" 6 " 4% " "
" 3 " 3% " "

TAKKO TAKAMICHI, Manager.

Hongkong, 31st October, 1907. [23]

INTERNATIONAL BANKING CORPORATION.

FISCAL AGENTS OF THE UNITED STATES IN CHINA, THE PHILIPPINE ISLANDS AND THE REPUBLIC OF PANAMA.

CAPITAL PAID UP GOLD \$25,000,000
ABOUT MEX \$7,222,222
RESERVE FUND GOLD \$25,000,000
ABOUT MEX \$7,222,222

HEAD OFFICE:

60 WALL STREET, NEW YORK.

LONDON OFFICE:

THREADENELL HOUSE, E.C.

LONDON BANKERS:

BANK OF ENGLAND, NATIONAL PROVINCIAL BANK OF ENGLAND, LIMITED.

THE CAPITAL AND COUNTIES BANK, LTD.

BRANCHES AND AGENTS ALL OVER THE WORLD.

THE Corporation transacts every Description of Banking and Exchange Business, receives Money in Current Account at the rate of 2% per annum on daily balances and accepts Fixed Deposits at the following rates:—

For 12 months 4 1/2 per cent. per annum.
" 6 " 4 " "
" 3 " 3 " "

No. 9, Queen's Road Central,

Hongkong.

W. M. ANDERSON,

Manager.

Hongkong, 12th March, 1908. [25]

NEDERLANDSCHE HANDEL-MAATSCHAPPIJ.

(Netherlands Trading Society.)

ESTABLISHED 1824.

PAID-UP CAPITAL FL 45,000,000 (£3,750,000).

RESERVE FUND FL 5,378,375 (about £448,000).

Head Office—AMSTERDAM.

Head Agency—BATAVIA.

BRANCHES—Singapore, Penang, Shanghai, Rangoon, Samarang, Sourabaya, Cheribon, Tegal, Pecalongan, Pasuruan, Tjilatjap, Padang, Medan (Deli), Palembang, Kota-Radja (Acheen), Bandjermasin.

Correspondents at Macassar, Bombay, Colombo, Madras, Pondicherry, Calcutta, Bangkok, Saigon, Haiphong, Hankow, Amoy, Yokohama, Kobe, Melbourne, Sydney, New York, San Francisco, &c.

LONDON BANKERS:

THE UNION OF LONDON AND SMITHS BANK, LIMITED.

THE Bank buys and sells and receives for collection Bills of Exchange, issues letters of credit on its Branches and correspondents in the East, on the Continent, in Great Britain, America, and Australia, and transacts banking business of every description.

INTEREST ALLOWED.
On Current Accounts 2% per annum on daily balances.
Fixed Deposits 12 months 4 1/2 per annum.
Do. 6 do. 4% do.
Do. 3 do. 3 1/2 do.

J. L. VAN HOUTEN,

Agent.

Hongkong, 28th November, 1907. [26]

Banks.

HONGKONG AND SHANGHAI BANKING CORPORATION.

PAID-UP CAPITAL \$15,000,000
RESERVE FUNDS " 13,500,000

COURT OF DIRECTORS:

Hon. Mr. Henry Keswick, Chairman.
E. Goetz, Esq., Deputy Chairman.
G. Friesland, Esq., E. Shilling, Esq.
A. Fuchs, Esq., R. Shaw, Esq.
C. S. Gubbay, Esq., H. A. W. Glade, Esq.
C. R. Lushington, Esq., H. E. Tomkins, Esq.
G. H. Medhurst, Esq.

CHIEF MANAGER:

Hongkong, J. R. M. SMITH.

MANAGER:
Shanghai, W. E. R. HUNTER.

LONDON BANKERS—LONDON AND COUNTY BANKING COMPANY, LIMITED.

HONGKONG—INTEREST ALLOWED:

On Current Account at the rate of 2 per cent. per annum on the daily balance.

ON FIXED DEPOSITS:
For 3 months, 2 1/2 per cent. per annum.
For 6 months, 3 per cent. per annum.
For 12 months, 4 per cent. per annum.

J. R. M. SMITH,

Chief Manager.

Hongkong, 19th February, 1908. [24]

HONGKONG SAVINGS BANK.

THE Business of the above Bank is conducted by the HONGKONG AND SHANGHAI BANKING CORPORATION. Rules may be obtained on application.

INTEREST on deposits is allowed at 4 per cent. per annum.

Depositors may transfer at their option balances of \$100 or more to the HONGKONG AND SHANGHAI BANK to be placed on FIXED DEPOSIT at 4 per cent. per annum.

For the HONGKONG AND SHANGHAI BANKING CORPORATION,
J. R. M. SMITH,
Chief Manager.

Hongkong, 12th January, 1907. [28]

THE CHARTERED BANK OF INDIA, AUSTRALIA AND CHINA.

INCORPORATED BY ROYAL CHARTER, 1853.
HEAD OFFICE—LONDON.

PAID-UP CAPITAL £1,200,000
RESERVE FUND £1,475,000
RESERVE LIABILITIES OF PROPR- £1,200,000

INTEREST ALLOWED ON CURRENT ACCOUNT at the rate of 2 per cent. per annum on the Daily Balances.

On Fixed Deposits for 12 months, 4 per cent.
" 6 " 3 1/2 " "
" 3 " 3 " "

JOHN ARMSTRONG,

Manager.

Hongkong, 6th January, 1908. [29]

DEUTSCHE ASIATISCHE BANK.

CAPITAL FULLY PAID-UP—Sh. Taels 7,500,000

HEAD OFFICE—SHANGHAI.

BOARD OF DIRECTORS: BERLIN.

BRANCHES:
Berlin, Calcutta, Hamburg, Hankow, Kobe, Peking, Singapore, Tientsin, Tsingtau, Yokohama.

FOUNDED BY THE FOLLOWING BANKS AND BANKERS:
Koenigliche Seehandlung (Preussische Staatsbank)
Direction der Disconto-Gesellschaft
Deutsche Bank
S. Bleichroeder
Berliner Handels-Gesellschaft
Bank fuer Handel und Industrie
Robert Warshawsky & Co.
Mendelssohn & Co.
W. A. von Rothschild & Soehne, Frankfurt
Jacob S. H. Stern
Norddeutsche Bank in Hamburg, Hamburg.
Sol. Oppenheim Jr. & Co., Koeln.
Bayerische Hypotheken und Wechselbank, Muenchen.

LONDON BANKERS:
WESTER, N. M. ROTHSCHILD & SONS.
THE UNION OF LONDON AND SMITHS BANK, LIMITED.
DEUTSCHE BANK (BERLIN), LONDON AGENT.
DIRECTION DER DISCONTO GESELLSCHAFT.

INTEREST allowed on Current Account. DEPOSITS received on terms which may be earned on application. Every description of Banking and Exchange business transacted.

A. KOHN,

Manager.

Hongkong, 4th December, 1907. [30]

Mails.

PENINSULAR AND ORIENTAL

STEAM NAVIGATION COMPANY.

FOR	STREAMERS	TO SAIL ON	REMARKS.
SHANGHAI, MOJI, KOBÉ & YOKOHAMA	PERA	About 22nd March	Freight only.
LONDON and ANTWERP via SINGAPORE, PENANG, COLOMBO and PORT SAID	MANILA	About 25th March	Freight and Passage.
SHANGHAI, MOJI, KOBÉ & YOKOHAMA	NORR	About 29th March	Freight and Passage.
SHANGHAI	DEVANHA	About 3rd April	Freight and Passage.
MARSEILLES and LONDON	DELHI	4th April, Noon	See Special Advertisement.

For Further Particulars, apply to

F. J. ABBOTT,

Acting Superintendent.

Hongkong, 21st March, 1908. [7]

Estimations.

LANE, CRAWFORD & CO.

THE
REAL MACKENZIE WHISKY,
VERY SPECIAL LIQUEUR.

\$21.00 PER DOZ. \$1.85 PER BOTTLE.

CLAN MACKENZIE WHISKY,
OLD MATURED.

\$14.00 PER DOZ. \$1.20 PER BOTTLE.

These Whiskies are prepared from the choicest ingredients, correctly distilled and aged in wood. It is the most perfect stimulant obtainable.

SOLE AGENTS IN THE EAST—

LANE, CRAWFORD & CO.

Telephone 97.

[38]

DOW'S PORTS.

Armada \$32.00 Per Dozen.
Royal Dry 27.00 " "
Invalid 25.00 " "

Telephone

No. 75.

SOLE AGENTS:

CALDBECK, MACGREGOR & CO.,
WINE AND SPIRIT MERCHANTS,
15, Queen's Road Central.

Hongkong, 6th March, 1908. [40]



THE CITY OF PARIS,

PARISIAN DRESSMAKERS AND COURT MILLINERS.

2, PEDDER STREET, MADAM FLINT, MANAGERESS.

Just Unpacked from Paris ex s.s. "Tonkin"

A LARGE LOT OF

NEW SPRING GOODS.

[41]

CHAMPAGNE.

G. H. MUWM & CO.

THE MOST POPULAR WINE

Can be had in the following qualities:
EXTRA DRY (not American).
BRUT (Cordon Rouge).

Sales in the United States exceed the total of all other Brands.

Served in all Clubs and First-class Hotels, and obtainable at all Wine Merchants in the Colony, and from Shevan, Tomes & Co., sole agents.

Shipping—Steamers.

HONGKONG, CANTON, MACAO AND WEST RIVER STEAMERS.

JOINT SERVICE OF

THE HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD., AND
THE CHINA NAVIGATION COMPANY, LTD.

HONGKONG-CANTON LINE.

S.S. "HONAM" 2,361 Tons, "POWAN" 2,338 Tons, "FATSHAN" 2,260 Tons,
"KINSHAN" 1,995 Tons, "HEUNGSHAN" 1,998 Tons.

Departures from HONGKONG to CANTON daily at 8 A.M. (Sunday excepted), 10 P.M. (Saturday excepted).

Departures from CANTON to HONGKONG daily at 8 A.M. and 5:30 P.M. (Sunday excepted).

The S.S. "POWAN" will leave Hongkong every Monday, Wednesday and Friday at 9 P.M. from the Wing Lok Street Wharf, returning from Canton every Tuesday, Thursday and Saturday, at 5 P.M.

These Steamers, carrying His Majesty's Mails, are the largest and fastest on the River.

Special attention is drawn to their Superior Saloon and Cabin Accommodation.

SERVICE OF THE HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD.

HONGKONG-MACAO LINE.

S.S. "SUI-AN" 1,651 Tons and "SUI-TAI" 1,651 Tons.

Departures from Hongkong to Macao on week days at 8 A.M. from the Wing Lok Street Wharf and at 2 P.M. from the Company's Wharf.

On Sundays Special Cheap Excursions as per particulars at foot.

Departures from Macao to Hongkong on week days at 7:30 A.M. and 2 P.M.

JOINT SERVICE OF

HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD.,
THE CHINA NAVIGATION COMPANY, LTD., AND THE INDO-CHINA STEAM NAVIGATION COMPANY, LTD.

CANTON-WUCHOW LINE.

S.S. "SAINAM" 588 Tons, and "NANNING" 569 Tons.

One of the above steamers leaves Canton for Wuchow every Monday, Wednesday and Friday, at about 8 A.M., and the other leaves Wuchow for Canton on the same days at 8:30 A.M.

Round trips take about 5 days. These vessels have Superior Cabin Accommodation, and are lighted throughout by electricity.

EXCURSION TO MACAO.

On SUNDAYS, the Company's Steamship "SUI-AN" will depart from the Wing Lok Street Wharf at 9 A.M.: Returning from Macao at 5 P.M.

Popular Excursion Rates as usual.

N.B.—The Company also runs a steamer from Macao on Sunday morning at 7:30 A.M. and from Hongkong at 1 P.M. from the Douglas Wharf. This steamer connects with the returning steamer from Macao.

Further particulars may be obtained at the Office of the—
HONGKONG, CANTON & MACAO STEAMBOAT CO. LD.,
HOTEL MANSIONS, (FIRST FLOOR),
opposite the Hongkong Hotel. [6]

Hotels.

KOWLOON HOTEL,

HONGKONG.

NEEDS NO ADVERTISING.

World-Wide Reputation.
The only First-class Hotel in Kowloon.
Most Charming and Popular Resort in the Colony.
Electric Lights, Fans and Call Bells.
Bath Rooms attached to Each Room.

Unrivalled for Comfort and Cuisine.
Thoroughly Up to Date with Every Modern Luxury.
Billiards and Bowling Alleys.
Moderate Terms and No Extra.
Modern Management.

Telegraphic Address:

"CHEF" HONGKONG.

Telephone No. K.4.

O. E. OWEN,

Proprietor.

VICTORIA HOTEL,

(TELEGRAMS—VICTORIA—SHAMKUN),

SHAMKUN, CANTON,

ON THE BRITISH CONCESSION.

H. HAYNES,

Manager.

MACAO HOTEL,

(TELEGRAMS—FARMER—MACAO),

MACAO, CHINA.

IN THE CENTRE OF THE PRAIA GRANDE.

BOTH HOTELS ELECTRICALLY LIGHTED AND UNDER EXPERIENCED EUROPEAN MANAGEMENT.

EVERY COMFORT AND CONVENIENCE FOR RESIDENTS AND TOURISTS.

HOTEL CRAIGIEBURN,

PLUMMER'S GAP, the PEAK, near the TRAM TERMINUS, Tel. 56.

For Terms, &c., apply to the

MANAGER.

Hotels.

HONGKONG HOTEL.

FIRST CLASS AND UP-TO-DATE.

Military Band during dinner on Saturday Nights

A. F. DAVIES,

Manager.

Hongkong, 31st June, 1907. [13]

CONNAUGHT HOTEL,

HONGKONG.

A FIRST-CLASS EUROPEAN HOTEL

SITUATED IN THE MAIN STREET NEAR THE BANKS AND PRINCIPAL OFFICES.

STRICTLY EUROPEAN MANAGEMENT.

Wines and Spirits of the very Best Quality.

Bath to Every Room.

Hot and Cold Water Throughout.

Hotel Lunch Menu all Steamers.

Special Terms for Tourists and Parties for Families.

For Terms, &c., apply to the

THE MANAGER (AGENT).

Intimation.

Wm. Powell, Ltd.,
ALEXANDRA BUILDINGS.

Dress Fabrics
for
Travelling Costumes.

TWEEDS, SERGES, CLOTHS.

"The House for Novelties."

COLOURED DRESS LINENS
FOR
DECK WEAR.

Splendid Ranges
New Goods
now showing.

Wm. Powell, Ltd.,
Des Voeux Road,
and
28, Queen's Road,
HONGKONG.
Hongkong, 15th March, 1908.

Public Companies

CHINA SUGAR REFINING COMPANY, LIMITED.

NOTICE.

THE THIRTIETH ORDINARY ANNUAL MEETING OF THE SHAREHOLDERS of the above Company will be held at the Office of the General Agents on THURSDAY, the 26th March, at Noon, for the purpose of receiving the Report and Statement of Accounts for the year ending 31st December, 1907.

The TRANSFER BOOKS of the Company will be CLOSED from the 13th to 26th March, both days inclusive.

JARDINE, MATHESON & Co., Ltd.,
General Agents,
Hongkong, 6th March, 1908. [294]

LUZON SUGAR REFINING COMPANY, LIMITED.

NOTICE.

THE TWENTY-SIXTH ORDINARY ANNUAL MEETING OF THE SHAREHOLDERS of the above Company will be held at the Office of the General Agents on THURSDAY, the 26th March, at 12.30 P.M., for the purpose of receiving the Report and Statement of Accounts for the year ending 31st December, 1907.

The TRANSFER BOOKS of the Company will be CLOSED from the 13th to 26th March, both days inclusive.

JARDINE, MATHESON & Co., Ltd.,
General Agents,
Hongkong, 6th March, 1908. [295]

THE HONGKONG ROPE MANUFACTURING CO., LTD.

THE TWENTY-FOURTH ORDINARY ANNUAL MEETING OF SHAREHOLDERS of the above Company will be held at the COMPANY'S OFFICE, St. George's Building, 5, Connaught Road, Victoria, on MONDAY, the 30th March, 1908, at Noon, for the purpose of receiving a Statement of Accounts and the Report of the General Managers for the year ending 31st December, 1907, and electing a Consulting Committee and Auditors.

The TRANSFER BOOKS of the Company will be CLOSED on WEDNESDAY, the 25th March, to MONDAY, the 30th March, both days inclusive.

SHEWAN, TOMES & Co.,
General Managers,
Hongkong, 18th March, 1908. [327]

Notices of Firms.

NOTICE.

MR. CHRISTIAN SKOTT is this day authorized to sign the name of our Firm.

H. SKOTT & Co.,
Hongkong, 15th March, 1908. [320]

NOTICE.

MR. WALTER OTTO, having left China ceases to sign our Firm per Procuration from this date.

MR. PAUL HELL has this day been authorized to sign our Firm's name per Procuration.

KRUSE & Co.,
Hongkong, 18th March, 1908. [325]

INTERNATIONAL SLEEPING CAR and EXPRESS TRAINS CO.

(THE GREAT TRANS-SIBERIAN ROUTE TO EUROPE.)

HAVING been appointed AGENTS for the above Company, we shall be pleased to give any information as to rates of passage, &c., in connection with above.

SHEWAN, TOMES & Co.
Agents,
Hongkong, 31st July, 1907. [47]

For Sale.

O. C. MOOSA,
1 & 3, D'AGUILAR STREET.

JUST UNPACKED A LARGE AND
SPLENDID STOCK OF
FRENCH MILLINERY,

IN
VARIOUS SHAPES AND COLOURS.

SHOES! SHOES! SHOES!

IN
BLK. AND TAN GLACE KID

from the best American Manufacturer.

FLANNELS, TWEEDS, SERGES,

Ladies' DRESSING GOWNS

and JACKETS.

Sample on application. Coast

ports orders carefully executed.

Hongkong, 2nd January, 1908. [31]

SOLICIT.

When you are Nobody,
And live afar
In garret happily
Beneath some star,
How great you plan to be,
What things you'll dare,
When you are Somebody,
And have no care!

How sweet it seems,
How sweet, ah, yes
The golden dream
Men call success!

When you are Somebody,
And fill you meet
Bow down in flattery
Before your feet;
What of the friends you knew,
Who saw you climb,
Are they still true to you,
As in past time?

Ah, well-a-day!
For who could guess
The price you pay
To win success.

But when 'tis yours at last,
You'd give your gold
To live again the past,
The days of old,
The days you loved so well,
When friends were few,
When—though you failed and fell,
Your friends were true.

Ah, well-a-day!
For who could guess
The price you pay
To win success;
The flattery ring,
The false caress,
And that's the thing
Men call success!

—Pail Mall Gazette.

THE CHINA-BORNEO CO., LIMITED.

ANNUAL REPORT.

The report for presentation to the shareholders at the fifth ordinary yearly meeting to be held at the office of the Company at 11.30 a.m. on Thursday, 26th inst., reads:—

Gentlemen,—The general manager and consulting committee beg to present to the shareholders the fifth ordinary yearly report of the company.

The accounts show a profit of \$108,268.74 From this has to be deducted:—
Fees to consulting committee 4,000.00

Leaving available for appropriation \$104,268.74

The consulting committee recommend that a dividend of 10% on the subscribed capital be paid to shareholders.

10% on 100,000 shares at \$100.00 each 10,000.00
" " Sandakan shipway 5,000.00
" " Plant 5,000.00
" " Kudat pier 1,500.00
" " Timber concessions 2,568.74
To carry to reserve 25,000.00

104,268.74

Consulting Committee:—In accordance with the articles of association Mr. A. G. Wood retires but offers himself for re-election.

Auditor:—The accounts under review have been audited by Mr. W. H. Potts who offers himself for re-election.

J. WHELEBY,
General Manager.
Hongkong, March 17th, 1908.

STATEMENT OF ACCOUNTS TO DECEMBER 31ST, 1907.

Liabilities.

Capital:—
62,000 shares each \$125= 7,750,000.00
Less 14,000 shares unissued each \$125= 1,750,000.00

5,000,000.00
Sundry creditors 12,511.2
Balance of working account 108,268.74

Asiatic 567,278.00

Hongkong saw-mills 151,505.8
Sandakan saw-mills 89,668.6

Steam launches and lighters—
Value as per last statement 101,293.08
Less amount provided for depreciation 5,000.00

Since added 96,293.08

105,293.08

Sandakan Engine Works and Slipway:—
Value as per last statement 86,387.53
Since added 4,743.96

91,131.49

Plant 21,569.2

Land and House Property:—
Value as per last statement 6,760.53
Less amount provided for depreciation 1,500.00

5,260.53

House and office furniture 2,327.2

Kudat Pier:—
Value as per last statement 4,000.00
Less amount provided for depreciation 2,000.00

2,000.00

Timber Concessions:—
Value as per last statement 21,657.41
Less amount provided for depreciation 2,808.64

18,848.77

Sundry debtors 10,150.00

Stock of rough and sawn timber 109,540.00

Stores, material &c. 109,540.00

Hongkong and Shanghai Bank.

Cash with 54,513.56
Cash in hand 11,611.27
567,278.00

WORKING ACCOUNT.

Dr.
To management and office expenses and general charges at Hongkong and Borneo 539,969.90

To exchange 13,601.95

To interest 1,196.11

To balance 103,268.74

516,336.70

Cr.
By profit on sales of rough and sawn timber, &c. 516,336.70

By scrip fees 22.50

516,336.70

To Let.

TO LET.

OFFICES on TOP FLOOR, No. 2, CONNAUGHT ROAD, facing the Cricket Ground.

A HOUSE in KNUTSFORD TERRACE, No. 3, CANTON VILLAS.

HOUSES in WONG-WEI-CHONG ROAD, No. 10, DES VOEUX ROAD CENTRAL, 1st Floor.

HATHERLEIGH, Conduit Road.

A HOUSE in OLIFTON GARDENS, Conduit Road.

OFFICES in YORK BUILDING.

GOLDOWNS in PRAYA EAST, BLUE BUILDINGS, and No. 16B, DES VOEUX ROAD next to the Hongkong Hotel.

FLATS in MORETON TERRACE.

Apply to—
THE HONGKONG LAND INVESTMENT & AGENCY CO., LD.

Hongkong, 20th March, 1908. [169]

TO LET.

NOS. 4, 6, & 8, LEIGHTON HILL ROAD.

Apply to—
HONGKONG AND KOWLOON LAND AND LOAN CO., LD.,
No. 8, Queen's Road West.

Hongkong, 14th January, 1908. [126]

TO LET.

A HOUSE in KNUTSFORD TERRACE, KOWLOON.

Apply to—
THE HONGKONG LAND INVESTMENT & AGENCY CO., LD.

Hongkong, 1st March, 1908. [167]

TO LET.

CHAMBERS in No. 7, WYNDHAM STREET, late hotel Baltimore, rent moderate.

First Floor of No. 6, QUEEN'S ROAD CENTRAL, containing 6 Rooms and Servants' Quarters.

Apply to—
DAVID SASSOON & Co., LD.

Hongkong, 25th February, 1908. [127]

TO LET.

ONE LARGE ROOM, with Verandah, Bath-room and Servants' Quarters; Separate entrance, suitable for two Bachelors. Magnificent view of the Harbour.

Apply to—
JANS SOUCI,

19, Robinson Road.
Hongkong, 9th March, 1908. [133]

TO LET.

4-ROOMED HOUSES in GAP ROAD near the Race Course within easy access to the Lower Level Tramway. Rent very moderate.

FLATS for Europeans in WILD DELL BUILDINGS, No. 147, Wanchai Road.

Apply to—
PERCY SMITH & SETH.

Hongkong, 16th December, 1907. [72]

TO LET.

GODOWN No. 3, NEW PRAYA, Kennedy Town.

Apply to—
THE HONGKONG LAND INVESTMENT & AGENCY CO., LD.

Hongkong, 1st March, 1908. [159]

TO LET.

HOUSES in AUSTIN AVENUE, Kowloon, Immediate Possession.

Apply to—
E. D. SASSOON & Co.,
Comptrollers Department.

Hongkong, 29th January, 1908. [127]

TO LET.

OFFICES and ROOMS on the 1st and 2nd Floors of No. 14, Des Voeux Road Central (formerly occupied by Messrs. Shewan, Tomes & Co.)

Apply to—
THE COMPTROLLER DEPARTMENT,
Jardine, Matheson & Co., Ltd.,
Connaught Road Central.

Hongkong, 24th February, 1908. [188]

SWATOW DRAWN WORK COMPANY,

38, WELLINGTON STREET.

Dealers in all kind of

HAND-MADE DRAWN CHINESE

LINEN, GRASS CLOTH, &c.,

all of the best quality;

ALSO

SWATOW BEST FINEST WARE

CANTON EMBROIDERY, and CHINESE

LACES,

all from the best French patterns.

Hongkong, 19th October, 1907. [16]

Intimations.

THE TRUTH ALWAYS.

"When you are in doubt tell the truth." It was an experienced old diplomat who said this to a beginner in the work. It may pass in some things, but not in business. Fraud and deception are often profitable so long as concealed; yet detection is certain sooner or later; then comes the smash-up and the punishment. The best and safest way is to tell the truth all the time. Thus you make friends that stick by you, and a reputation that is always worth twenty shillings to the pound everywhere your goods are offered for sale. We are able modestly to affirm that it is on this basis that the world-wide popularity of

WAMPOLE'S PREPARATION

rests. The people have discovered that this medicine is exactly what it is said to be, and that it does what we have always declared it will do. Its nature also has been frankly made known: It is palatable as honey and contains all the nutritive and curative properties of Pure Cod Liver Oil, extracted by us from fresh cod livers, combined with the Compound Syrup of Hypophosphites and the Extracts of Malt and Wild Cherry. A combination of supreme excellence and medicinal merit. Nothing has been so successful in Anemia, Scrofula, Bronchitis, Influenza, Loss of Flesh and Wasting Diseases, Weakness and Low Nervous Tone, and all complaints caused by Impure Blood.

Dr. Austin D. Irvine, of Canada, says: "I have used it in cases where cod liver oil was indicated but could not be taken by the patient, and the results following were very gratifying." It is effective from the first dose and agrees with the most sensitive and nervous stomachs. It cannot deceive or disappoint you, and comes to the rescue of those who have received no benefit from any other treatment. It stands for the medicinal triumphs of the age. "Watch carefully against imitations." Sold by chemists throughout the world.

10

HONGKONG REGATTA.

INTENDING COMPETITORS are reminded that entries close at Noon, on SUNDAY, 22nd inst., to the Hon. Secretary, Hongkong Regatta, at the Hongkong Club. Entrance fees should accompany the entries, and can conveniently be sent through the Secretaries of Rowing and Yacht Clubs to whom forms have been sent.

Hongkong, 18th March, 1908. [124]

PLEASE take notice that the next address of LLOYD'S GREATER BRITAIN PUBLISHING CO., LTD., is 11, Nanking Road, Shanghai.

SOMERSET PLYNE,
Manager.

Hongkong, 10th March, 1908. [307]

MUSIC LESSON.

LESSONS in Violin, Mandoline and Guitar at pupil's residence. Evening engagements for Dances and Concerts.

Apply to—
E. J. LOPES,
C/o Hongkong Telegraph Office.

Hongkong, 9th March, 1908. [132]

THE CHINA PROVIDENT LOAN AND MORTGAGE CO., LD.

(CAPITAL PAID UP \$1,250,000)

Loans on Mortgage of House Property, &c. Goods received on Storage.

Advances made on Merchandise. Loans made on the Provident System.

(Rates and Particulars on application).

THE OFFICE OF TRUSTEE, EXECUTOR OF WILLS, ATTORNEY, &c., Undertaken and Executed.

SHEWAN, TOMES & Co.,
General Managers.

Hongkong, 19th March, 1908. [48]

WHERE ARE YOU GOING?

WHY, TO CHAZALON & CO.,

6, QUEEN'S ROAD CENTRAL,

Where I am sure to find the best

FRENCH BONBONS,

LIQUEURS,

BURGUNDY,

BORDEAUX,

CHAMPAGNE

and

CLARET.

Hongkong, 20th January, 1908. [153]

PABST BREWING COMPANY,

MILWAUKEE.

FRESH SUPPLIES

ALWAYS KEPT IN STOCK

BY

SIEMSEN & Co.,

Agents for

HONGKONG & SOUTH CHINA.

Hongkong, 29th July, 1907. [16]

LEE YEE

HAIR DRESSING SALOON.

HAS ALWAYS ON HAND

CIGARS, CIGARETTES

AND

TOILET REQUISITES

FOR SALE

IN D'AGUILAR STREET,

HONGKONG.

Hongkong, 24 September, 1907. [49]

Auction.

PUBLIC AUCTION.

THE Undersigned have received instructions to sell by

PUBLIC AUCTION,

FOR ACCOUNT OF THE CONCERNED,

on

SATURDAY,

the

Intimation.

A. S. WATSON & CO.,
LIMITED.THE GREAT
POPULARITYor
Watson's

E

VERY OLD LIQUEUR

SCOTCH

WHISKY

HAS BEEN ATTAINED BY ITS
Consistent Excellenceor
Quality.

IT IS A

PURE MALT WHISKY

or

GENUINE AGE

AND

FINE MELLOW

FLAVOUR.

Per Case - - - \$16.50

A. S. WATSON & CO.,
LIMITED.

WINE AND SPIRIT MERCHANTS.

ESTABLISHED A.D. 1841.

ALEXANDRA BUILDINGS.

Hongkong, 9th March, 1908.

The Hongkong Telegraph

HONGKONG, SATURDAY, MARCH 21, 1908.

THE YARN TRADE.

The appositeness of the appointment of a leading merchant connected with the Bombay trade to the General Committee of the Hongkong Chamber of Commerce is very forcibly demonstrated in the protection which appears to be now needed for the threatened yarn trade by the competition which is sought to be created by the Japan Cotton Spinners' Association of Osaka. The lottery scheme which that Association promoted was dealt with at length in these columns last week and we take pardonable pride that the disclosure made in these columns should have led promptly to action being initiated with a view of neutralizing the efforts on the part of the Japanese to undermine a trade of a net value to Hongkong of no less than two and a half millions sterling per annum. The report by Messrs. Phiroozza B. Petit & Co. for the past fortnight, which is reproduced to-day, gives every evidence of the importance attached to the Japanese scheme by the substantial Indian firms of Hongkong by dint of whose industry, energy, and integrity it has been possible to promote, maintain, and develop a trade of such immense value to the Colony. We have good reason for believing that action will be taken by the Chamber of Commerce and, not improbably, in conjunction with the China Association for representations to be made against the Japanese scheme. The appointment of Mr. Murray Stewart, chairman of the China Association, as representative of the Chamber of Commerce on the Legislative Council, synchronises with Mr. Shellim's election at a most appropriate time. From both, the merchants may rely upon receiving the most intelligent consideration and whole-hearted support of a cause wherein the trade of the Colony stands to be assailed by foreign competition. Meanwhile it is gratifying to learn that the Chinese authorities in Shanghai have determined to punish Chinese who may purchase prize tickets (notwithstanding that it was decided to give the prizes in kind instead of in money). As already reported, the Consular Body in Shanghai also regards the scheme as a lottery, and is reported to have made a strong protest against the idea. We also gather from the *Tokyo Chronicle* that in an interview Mr. Ishii, Director of the Commercial Bureau in the Foreign Office, remarked that prior to adopting the scheme of issuing prize tickets, the Secretary of the Japan Cotton Spinners' Association proceeded to the Foreign Office, and sought the views of the Government on the question. He was received by Mr. Nakamura, the Secretary in the Foreign Office, as Mr. Ishii was absent at the time. Mr. Nakamura replied that the Foreign Office would raise no objection so long as the Department of Agriculture and Commerce did not prohibit the scheme. Briefly the Japanese Government was of opinion that the prize tickets to be issued by the cotton-spinners could not be regarded as in the nature of a lottery. In China lotteries were held by Taoists and some other officials, who appeared to make it their monopoly. However, as the sale in China of lottery tickets issued abroad was prohibited, it was not unlikely that the Chinese officials might regard the prize tickets issued by the Japan Cotton Spinners' Association as lottery tickets and punish the Chinese buyers. The Japanese Government, holding that the prize tickets were not in the nature of a lottery, would not hesitate in such case to protest, without being asked by the Japanese cotton-spinners to do so. But the question was not one that concerned China only. It was quite evident that Great Britain would protest against the issue of the prize tickets on account of the manner in which her interests in Bombay yarn might be affected, and British merchants were the most influential among the foreign merchants of Shanghai. Five out of nine members of the Council of the Foreign Settlement were British subjects, the Japanese not being represented even by one. If the British authorities assisted the Chinese authorities in protesting against the scheme, negotiations for the settlement of the question would be protracted longer than might otherwise be the case, and in the meantime the congestion in the amount of yarn exported would be greatly increased pending a settlement. (Evidently Mr. Ishii holds that Japanese yarn can only get a sale in China on the principle of being given away with a pound of tea.) On the other hand, Mr. Ishii continued, Japanese spinning companies were still endeavouring to raise foreign loans, and it would not be expedient to offend the feelings of the British public, while at the same time to insist on carrying out the scheme for issuing prize tickets would only disclose to Chinese buyers the financial difficulties of the spinning mills of Japan. Nothing had yet been heard on the question from the Japanese Consul-General in Shanghai. This was presumably because the representatives of the Association had not yet submitted the details of the scheme to the Consul-General or sought his opinion concerning it. It is obvious from the foregoing reported expressions of opinion that Mr. Ishii's contentions cannot be made to apply to Hongkong, inasmuch as lottery is not countenance by the Colonial Government, and any protest which the Hongkong merchants may lodge with the Government cannot fail of that support expected from an administration, like that of Sir Frederick Lugard, ever willing to protect the commercial interests of the port.

LOCAL AND GENERAL.

RULES for Government schools exclusive of Kowloon and Victoria Schools are published in the *Gazette*.

A new schedule under the Merchant Shipping Ordinance is published in the current issue of the *Government Gazette*.

A SPECIAL contributed article on the consumption of sugar in Japan is printed on page 2, and the weekly share report, appears on page 7.

A MEETING of representatives of teams wishing to enter for the Soldiers' Club Football Shield will be held at the Soldiers' Club on Monday next, 23rd instant.

CAPTAIN A. R. Y. Kirkpatrick, from the 10th Company Royal Garrison Artillery at Clichy, has been appointed to the Hongkong-Singapore Battalion Royal Garrison Artillery.

OUR Canton correspondent writes under yesterday's date that the Cheap Rice Distribution Bureau will be opened on the 21st instant, to make arrangements for the importation and sale of rice to the poorer classes of the community.

HIS Excellency the Governor has been pleased to appoint provisionally and subject to His Majesty's pleasure, Mr. Murray Stewart to be an unofficial member of the Legislative Council, during the absence on leave of the Honourable Mr. E. A. Hewitt or until further notice.

THE committee of the concert for the Blind Home at Kowloon beg to acknowledge the receipt of \$45 70 net proceeds for tickets sold, and desire to return thanks to the band of H. G. M. S. *First Flawing* as well as to the Robinson Piano Company, Ltd., for their kind and gratuitous assistance in making the concert the great success it was.

In the list of wreaths sent in mark of respect to the late Consul-General Rothamp yesterday, omission was inadvertently made of those from Mr. F. J. V. Jorge, Mr. and Mrs. F. A. Gomes, and Mr. and Mrs. E. A. Carvalho. Vice-Consul Leiria received a letter from the Colonial Secretary yesterday, in which, on behalf of the Government, Mr. May expressed the deep regret with which it has learned of the demise of one who so long and so ably represented the Portuguese Government in this Colony, and who was so much respected by the Community. Pending arrangements for the funeral, Mr. Leiria will be in charge of the Portuguese Consulate-General in Hongkong.

S.S. "TATSU MARU"
RELEASED.

"A DAY OF PUBLIC MOURNING."

THE JAPANESE BOYCOTT AGITATION.

Canton, 19th March, 1908.
Instead of subsiding, the popular agitation as an outcome of the Waiwup's decision to release the *Tatsu Maru*, which has now been carried into effect, is making considerable headway. Every class and denomination of the Chinese in the City and districts around are evincing considerable excitement which the actions of the Self-Government Association are assisting in fomenting. This people are considerably exercised that the vessel should have been released without even so much as an investigation into the rights and wrongs of the case. As the outcome of this agitation and the failure in securing justice, H. E. Chang Jao-chun is now reported to have again wired to the Capital tendering his resignation from the viceregal position of the Liang Kwang Province. It is also reported that His Excellency yesterday sent some of the members of his family back to his native province.

THE FORMAL RELEASE.

Early yesterday morning Admiral Li Chun accompanied by Taitai Wen, Tung-yao, the Viceroy's Foreign Secretary, and Taitai Wei Han-together with the Japanese Consul here, proceeded to Whampoa at 9 a.m. to board the s.s. *Tatsu Maru* from the hold of which all the arms and ammunition were removed and the vessel was formally released in the presence of the above mentioned officials. This steamer is reported to have left Whampoa for Hongkong.

A NESTLESS MOB.

On the 18th instant, after Admiral Li Chun had been in receipt of orders from H.E. the Viceroy to release the *Tatsu Maru*, the whole Chinese community here became more surprised than ever at the humiliating issue to China. A large body of people collected at the headquarters of the Canton Self-Government Association with a very short space of time although no circulars had been issued for a meeting. Most of the people showed distinct signs of restlessness on account of the decision, and confusion became the order of the day. A great noise was created in the building, which could be heard a great distance off. The leading members of the League at once took in the situation and took steps to restore order, and the gathering once more became orderly. Mr. Cheung Sung was explained to the crowd that the officials of the Ministry of Foreign Affairs were alone to blame; not the least fault attached to the Canton Viceroy, as he had all through done his utmost to secure a satisfactory decision in keeping with China's dignity. It was decided to send out circulars at once to call a meeting to take place to-day to take further steps for the final protest and to select members to deliver lectures and speeches to stir up the boycott of Japanese goods. It is also proposed that the anniversary of the formal release of the Japanese steamer should be considered by the whole Chinese people in the province as a day of public mourning for the lost prestige of the Chinese Government.

LI CHUN A SCAPEGOAT.

A Peking telegram states that the authorities at the Capital assign the fault to Admiral Li Chun for the arrest of the Japanese steamer and propose to dismiss him in order to please the Japanese Government.

A DANGEROUS PRECEDENT.

It is feared that the precedent established by the release of the *Tatsu Maru* may encourage the smuggling of arms and ammunition in a more barefaced manner in future by way of the port of Macao into this province. Moreover, because of the irregularity of the boundaries between the colony of Macao and the Chinese Empire, H. E. the Viceroy of Canton proposes to select an official to make a tour of inspection round the coast and the different waterways of the province of Kwangtung and to draw up a chart showing the exact boundary lines for future reference. One copy of the chart is to be forwarded to the Ministry of Foreign Affairs with a view to preventing the recurrence of a similar case in future to that of the *Tatsu Maru*.

DEPARTURE OF ADMIRAL MOORE.

VICE-ADMIRAL LAMBTON HOISTS HIS FLAG.

Shortly after 12 o'clock to-day, Admiral Sir Arthur Moore left the *Alacrity* and boarded the P. & O. S. S. *Mariner* homeward bound. A parting salute was fired by the warships in port. The flag of the departing Admiral was kept flying on the *Alacrity* until the *Mariner* steamed out of the harbour.

At 8 o'clock this morning Vice-Admiral Lambton, the new Commander-in-Chief, hoisted his flag on the flagship, H.M.S. *King Alfred*. The new Admiral was accorded a general salute of 15 guns on the departure of Admiral Moore.

ALLEGED EMBROIDERY.

SERIOUS CHARGE AGAINST A EUROPEAN.

William-James-Hobbs, an accountant, is the employ of Messrs. Butterfield & Swire, had to appear before Mr. F. A. Hazell, first magistrate, this forenoon, in answer to a serious charge. Defendant is alleged to have on the 15th March last diverted other dates since then embossed the sum of \$81.35, received by him for his employers, Messrs. Butterfield & Swire. Mr. F. C. Master prosecuted; Mr. G. E. Morris appeared in defence. The further hearing of the case was adjourned, defendant being held out in the sum of \$1,000.

Any one knowing the whereabouts of No. 63rd Field Hospital, for whom a China, 1908, was has received, is requested to inform Staff Officer for Medical Mobilisation, 30th (Mhow) Division, Mhow, India.

St. Joseph's College.

FAREWELL TO THE DIRECTOR.

DEPARTURE OF BRO. SYLVESTER.

On Thursday evening sports were held at Causeway Bay by the pupils of St. Joseph's College, in honour of Brother Sylvester, the retiring Director. They were carried through very successfully, and at 5:30 p.m. Brother Kieran, Assistant Visitor, presented the prizes. The programme included many very interesting items, and all present seemed to have thoroughly enjoyed the afternoon.

The students of the College gave a very interesting little entertainment on Friday evening, as a send-off to their old director. His Lordship Mgr. Pozzani, Rev. P. de Maria, Pro-Vicar Apostolic, and Rev. Father Gabardi, Rector of the Cathedral, were present. Master Peter Prevost read an address in which the boys expressed their sincere regret at the departure of their beloved Director, and their appreciation of all he had done for them. Master Francisco Lopez on behalf of all the boys presented a silver watch to Brother Sylvester as a token of their affection and esteem. Several popular songs and recitations were excellently rendered by the pupils. Towards the end of the entertainment, Brother Kieran, addressing the students, said that St. Joseph's College owed a debt of gratitude to Brother Sylvester for the able way in which he had directed the school, and he introduced to them Brother Christian, the new director of St. Joseph's College. Brother Christian delivered an excellent address in which he eulogised the work done at St. Joseph's, and expressed the hope that the pupils would continue to progress in their studies as they had been doing under Brother Sylvester. Brother Sylvester bade an affectionate farewell to both teachers and pupils, and the proceedings were brought to a close by a speech from Mr. Chan Pui Sam, an old pupil of St. Joseph's, who presented Brother Sylvester with a highly appreciated memento—a silver watch and chain.

At 10:30 this morning, all the boys of the school numbering over 350, lined up in the College compound to accompany Brother Sylvester on board the *Marmora*. They marched down to Blake Pier in perfect order, where there were four steam launches waiting them. On their way to the steamer all the boys sang that fine old song so very appropriate for the occasion "Auld Lang Syne." Three ringing cheers were given as the liner moved out from her moorings on her voyage to Colombo.

GYMKHANA NOTES.

It is now a recognised fact that the Gymkhanas are becoming more and more popular both from the owner's and spectator's point of view; the class of animals that have been purchased or kept for these monthly meetings has never been quite so good in the history of Gymkhanas in this Colony. The *Gymkhana Club* did very wisely in advertising the fact that it intended to make the sub-griffin events a speciality, and there has been quite a goodly number purchased or retained by their respective owners on the assumption that they will be specially cared for.

Amongst the open ponies which are locally known as "Challenge Cuppers" there are quite a number and it is the opinion of sound judges that to win one of the Gymkhana races will be quite as hard as at the official meeting. The following "Challenge Cuppers" are now in the Colony and most of them may safely be expected to face the starter on the 4th April next: Blue Nile, now the property of Mr. R. F. C. Master and winner of last year's "Challenge Cup," this pony is looking remarkably well and may be expected to go very close to the event in which he starts.

Astral, now the property of the Hon. Mr. F. H. May, is also in good form and as we know full well, has always run a remarkably consistent pony and may be safely trusted to maintain this reputation.

Coxcomb is still in the same owner's hands; those of us who were present at the last race meeting will not easily forget this tremendous rush in the Gymkhana Club Cup when he dead-heated with Blue Nile.

Two "Trees" have been also purchased to try their luck against the cracks. Nutmeg Tree, now Mr. Hall Brutton's, and one of our best supporters of racing, down South, has shown good form at the meeting and won the Maiden's very easily; whether he can get the mile in the best company remains to be proved.

Rubber Tree, now Mr. D. Dorabjee's, also showed that he is not to be despised. I fancy he will be better at the longer distances; at all events he has run game so far.

Homocoea, the winner of the "Gold Coast Cup," is also to try his mettle here, during the summer and has won a mile race in Shanghai in good time so that we know he can get the distance.

"Ard Patrick" I have not seen in work, but I understand that he is here and as we know this pony was one of the best in China in his day having won the "Champions" both in Shanghai and Tientsin; it may be that he suffers a bit from "Anno Domini," but should he come to the post in the humour to race it will be "All over bar shouting."

There are also a good many others, but to my mind their form is hardly good enough to be competitors for the "Cup." The under-mentioned times may be useful to students of form and backers of fancies:

Wednesday, 18th inst.
Sofrano Rosa (G. C. C. Master), 149, last quarter 32.
Baluchi Chief (Gegg), 1:47, last quarter 32.
Coxcomb (Dupree), 1 mile, 2:30, last quarter 32.
Rubber Tree (Gegg), and Sidler Dhu (Boy), 1 mile, 1:41, last 31, finishing together.
Blue Nile (R. F. C. Master), and Astral (Mr. H. May), 1 mile, 2:18, last 31.

Kirkmichael (Gegg), 1:45, last 33.
Saturday a.m.
Sofrano Rosa (Gegg), 1 mile, 2:18, last 32.
Baluchi Chief (Gegg), 14 mile, 2:55, last 32 1/5.
Rubber Tree (Gegg), and Sidler Dhu (Boy), 14 mile, 2:57, last 32, both finishing together, going well.

Coxcomb (Dupree), 14 mile, 2:59, last 33.
Kirkmichael (Gegg), 1 mile, 2:22, last 33.
Blue Nile (R. F. C. Master), 1 mile, 2:14, last 32.
Astral (Mr. May), and Homocoea (G. C. C. Master), 1 mile, 2:18, last 31.
Eglington (Gegg), and Drueckeberger (Clarke), 1:42, last 33.
Nutmeg Tree (Boy), 1. Time not taken, but was moving in good style.
Panjabi, Seringapatam, 1 mile; time not taken. Panjabi won.

G.V.M.
THE CHINA & MANILA STEAM-SHIP COMPANY, LIMITED.

ANNUAL MEETING.

The twenty-fifth ordinary general meeting of shareholders in the China and Manila Steamship Co., Ltd., was held at the Company's office, at noon to-day for the purpose of receiving a statement of accounts and the report of the general managers for the year ending 31st December, 1907, and electing a consulting committee and auditors. Mr. Robert Sheehan occupied the chair; others present were:—Dr. J. W. Noble, Messrs. H. P. White, A. V. Apcar (consulting committee), Fung Wa Chun, A. G. Gordon, A. Babington, A. A. Cordeiro, Fung Shiu Wa, C. Klinck, H. F. Campbell, and G. Moffat (Secretary).

The Secretary read the notice convening the meeting. The Chairman said:—Gentlemen, We have now to lay before you the report and accounts for 1907, and as copies have been in your hands for some time we will if you have no objection now take them as read. I much regret that the result of the year's work is so poor, and that we cannot even recommend the small dividend of \$1 per share that we paid last year, but shipping in common with other branches of trade is suffering from the general depression in business all over the world, and the Manila trade with this place has been no exception. To show you how this trade has diminished I may tell you that the gross earnings of the same two boats were \$10,000 less last year than they were two years ago under precisely similar circumstances. With such reduced income you can realise that it is only by rigid economy that we are able to show even a small profit to-day. We saved something in coal last year, and we have reduced insurance to the lowest point carrying a very large line for account of the company against which you will notice we have \$39,332.35 at credit of our insurance account. To strengthen this fund as much as possible we propose to transfer to its credit the amount of \$7,000, at present standing at credit of reserve fund. We have not attempted to economise in crew's wages or in repairs to steamers, as we believe in having able and willing servants whether they be men or steamers, and steamers if they are not well kept up soon run to pieces. To satisfy our Amoy friends who are interested in the company we sent the *Rubi* several trips to Amoy, but although they had engaged a fair quantity of Chinese passengers for Manila owing to heavy rejections by the Health Officer and to other causes the numbers were so greatly reduced that the result was most disastrous. Although I do not like to attempt to forecast the future especially as regards shipping matters which are more uncertain than most I do not think that business can be quite so bad this year, but on the other hand we cannot expect any marked improvement in this particular trade until a general revival in coasting freight sets in, and of that there seems little indication at present. We need not, however, be disheartened, for the Company is in quite a sound position, and even in these bad times we have been able to reduce our overdraft by some \$12,000 during the year.

Before moving the adoption of the report I shall be pleased to answer any questions.

There were no questions.
On the motion of the Chairman seconded by Mr. Gordon, the report and accounts were unanimously adopted and passed.

Mr. Klinck moved that Messrs. H. P. White, A. V. Apcar and Dr. J. W. Noble be re-elected to the consulting committee.

Mr. Fung Wa Chun seconded.
Carried.

Mr. Campbell moved and Mr. Fung Shiu Wa seconded that Messrs. W. H. Potts and A. O. L. Gordin be re-elected auditors.

Agreed.
The Chairman: Thank you for your attendance, gentlemen. Sorry there is no dividend to announce.

That was all the business.

DISASTROUS FIRE IN JAPAN.
LOSSES ESTIMATED AT ¥5,000,000.

Fire broke out in a house in the town of Noda, a soy-brewing centre in Chiba prefecture, near Tokyo, on the 5th instant. Fanned by a strong wind, and assisted by the inflammable material, the flames spread with remarkable rapidity, and over 300 houses were destroyed. The soy-brewing firms of Messrs. Ogi Shichiyemon, Mogi Juyemon, and Tobe Yoshio are among those which fell a victim to the flames. Five or six persons were burnt to death. The total damage is estimated at ¥5,000,000. The Noda Post Office was among the buildings destroyed. —*Japan Chronicle*.

COLONEL W. Scott-Moncrieff, Middlesex Regiment, has been placed on half pay, on retiring from the command of the 3rd Battalion at Hongkong. His successor is Lieut. Colonel C. M. Dyar, from the 2nd Battalion, Devonshire Regiment. The 4th Battalion moved from Ireland to its present quarters last month.

The P. & O. S. S. *Korva* will be due to arrive at this port on 23rd inst., at 7 a.m. The Imperial German Mail s.s. *Prinz Ludwig* left Kobe via Nagasaki and Shanghai on 19th inst., midnight, and may be expected here on 27th inst. a.m.

The T. & K. M. S. *America Maru* will sail from Yokohama on 22nd inst. for Hongkong, via Japan ports and Manila, and will be due to arrive at this port on 3rd inst.

The P. & O. S. S. *Adriatic* arrived at Yokohama at 7 p.m. on 20th inst., and left again at 9 a.m. Saturday for Kobe, where she is due to arrive at noon on 22nd inst.

Telegrams.

"HONGKONG TELEGRAPH" SERVICE.

OPIUM IN SHANGHAI.

LICENCES TO BE GRADUALLY DIMINISHED.

PROPOSAL TO CLOSE DENS BY 1909.

DEFEATED.

[From Our Own Correspondent.]

Shanghai, 21st March.

12.25 p.m.

The annual meeting of the rate-payers was held in the Town Hall yesterday afternoon.

The meeting approved the Council's resolution respecting the Opium question.

The Chairman's proposal was that the present partial measures of diminution be continued, and that further steps be taken in the same direction, either by reduction of numbers by lot or curtailment of the lamps in each house, in so far as seemed advisable in conjunction with and in proportion to a demonstrable decrease in the cultivation and importation of the drug. At the same time stress was laid on the fact that, so long as opium is imported and grown, its consumption within the Foreign Settlement must remain subject to Police supervision under licence, since otherwise the coolies and native lodging houses would, without doubt, become foci for the dissolute and criminal classes.

An amendment was proposed to the original resolution providing for the closure of all shops by December 31, 1909.

The amendment was negatived.

THE MUNICIPAL BUDGET.

COUNCIL'S EXTRAVAGANCE CRITICISED.

VOTE CARRIED BY POLL.

[From Our Own Correspondent.]

Shanghai, 21st March, 1908.

12.25 p.m.

The Budget vote was defeated on a show of hands.

A poll was consequently demanded, and on its being taken the vote for ways and means was declared carried by 302 against 195 votes.

The Council's extravagance in expenditure was made the subject of severe criticism.

The resolution, which was proposed to bring forward for the admittance of members of the Press at the monthly meetings of the Municipal Council, was withdrawn.

HUANGPU PIRACIES.

LEADER CAPTURED.

[From Our Own Correspondent.]

Shanghai, 21st March.

12.25 p.m.

The leader of the pirates on the Huangpu last month, in which Japanese launches were held up and passengers killed, near Shanghai, has been captured.

The pirate was followed to Soochow and there captured.

SHIPPING AND MAILS.

MAILED THIS.

Indian (*Lightning*) 24th inst.

American (*Korva*) 24th inst.

Chinese (*Prinz Ludwig*) 25th inst.

Telegrams.

[Reuters.]

The Russian Navy Programme.

London, 19th March.

The committee of the Duma has rejected the credit for new battleships, and insisted on a reorganisation of the Ministry of Marine and a legislative determination of the naval programme.

The British Navy.

Lord Tweedmouth, First Lord of the Admiralty, speaking in the House of Lords, said that in the spring of 1911 Great Britain will have a fleet of first-class battleships unequalled by any power; he might almost say by a combination of all powers of the world. Battleships were now passing through an experimental stage, rendering a moderate rate of construction desirable; the new basin at Rosyth will accommodate 22 Dreadnoughts.

Later.

Obituary.

The death of Sir Nicolas O'Connor, British Ambassador to Constantinople, is announced.

The Governor-Generalship of Australia.

Earl Dudley has been appointed Governor-General of Australia.

The British Ministry.

It is reported in the Lobby, that Mr. Asquith will see the King immediately after his return from Biarritz.

Mr. Haldane, Mr. Lloyd-George, and Mr. Birrell are mentioned as Mr. Asquith's successor to the Exchequer, while Mr. Winston Churchill and Mr. L. V. Harcourt will be promoted to higher offices.

The Orange River Colony.

Mr. Fischer, the Premier at Bloemfontein, has announced that a new law will shortly confer the right of carrying a gun to every burgher, and it is hoped that some day it will be compulsory for every man to have a rifle.

The Parliament has unanimously agreed to confer pensions on ex-President Steyn and Mr. Reitz.

HONGKONG RAILWAY LOAN.

STATEMENT OF ACCOUNTS.

In the financial returns published in to-day's *Gazette* there appears for the first time a statement of Funded Public Debt or Loans borrowed for fixed periods. The summary relating to the Railway Loan account is as follows:—

To repayments by Viceroy of Wu-chang, £220,000.....12,037,551.02

Balance to be repaid from Railway account.....883,271.40

Total.....12,920,822.42

By advances on account of Railway construction £220,000.....37,551.02

By advances from funds in custody of Government.....883,271.40

Total.....12,920,822.42

THE CANTON-HANKOW RAILWAY.

PROGRESS OF THE LINE.

A correspondent writes to the *N.C.D. News* from Shueichow, Kwangtung, under date 29th ult.:

In travelling up the North River from Samshui to Yingkat I saw many signs of activity and progress in connexion with this part of the Canton-Hankow railway which I gladly record. A few miles above the famous Fungtze gorge a number of wooden sheds have been erected, in addition to an engineer's house which stands beside the Taimein temple. A pile driver, jacks and winches lay strewn about and will probably soon be employed in the work of excavating the 900 ft. tunnel which is to be cut there and for which, I hear, the contract has already been let. In the earlier stages of the line, the chief engineer, Mr. Wong, let out the contracts in small sections, sometimes as little as 160 feet being leased to one contractor, but now wiser counsel prevails.

The line, which is a single one, is open for thirteen miles above Canton, while for fifty miles more the ground has been cleared, the track fixed and the grade measured, showing how much cutting and bridging have to be done by the contractors. The work is being pushed on with surprising speed and as soon as the engineer's task is completed, estimates are being obtained and contracts signed.

The country being surveyed at present consists of a series of low hills which slope right into the river. At first, with a view to economy the track was fixed close to the water, but this "penny-wise, pound-foolish" method has been avoided and the line placed higher up the slope, bringing the railway bank beyond the reach of the highest floods.

The second Canadian engineer we came across to-day informed us that he was covering half-a-mile per diem in his work of surveying and determining the track. This would bring the surveyors to Yingkat in about two months, but construction must necessarily be slow, for most of the rock is granite. About the mouth of the Lenchow river another 900 ft. tunnel has to be bored through the "Blind Boy" pass. This may prove less difficult, for limestone appeared to be the prevalent rock as we walked through the pass along the tow-path.

The work of actual construction is now in full swing, fifty miles covered from Canton, so that it seems as if the money might be so frequently reported last year in connection with this railway have at last given place to a year of quiet, unobtrusive toil.

Hayti.

HISTORICAL AND DESCRIPTIVE.

The republic of Hayti occupies the western third of the island which lies between Cuba and Porto Rico. Its area is approximately 1,000 square miles and its population about 1,300,000. Nine-tenths of the remainder are mulattoes. French, though not of the purest, is the language spoken.

On December 6, 1492, Christopher Columbus entered a bay on the northwest coast of Hayti. He gave the place the name which it still retains, St. Nicholas. At 'sabella, 125 miles further east, he took possession of the island in the name of Spain and called it Hispaniola. The years which followed were a time of rapid increase in the arrivals from Spain, exploration of the interior and frequent conflict with the natives, whose numbers were greatly reduced during the sixteenth century. Spain's increasing power in the New World excited jealousy and apprehension in France and England. In 1686 Sir Francis Drake was sent out in command of an expedition commissioned to injure Spain and its interests to the utmost. France engaged in similar enterprises.

Although French settlement was first made on the island of Tortuga, on the north-west coast, the era of the buccaniers of the middle of the seventeenth century was a time of increasing French occupation of the mainland. Large numbers of slaves were imported by both French and Spanish settlers. Frequent conflicts took place between the French and the Spaniards, and on several occasions England was engaged in the struggle. The permanent ownership of the island was more than once in doubt. Following the peace of Ryswick, in 1707, France secured recognized control of the western end of the island. The boundary line between the respective possessions of France and Spain was fixed by a treaty signed on August 28, 1776. The French end of the island, Hayti, for many years rejoiced in great prosperity, while the Spanish end, Santo Domingo was in a state of actual decadence. The expression "rich as a creole" became quite common in France during the latter half of the eighteenth century, and referred to the Haytian planters who went to Paris to spend their money.

The revolutionary movement in the United States and France excited an independence sentiment in Hayti. A colonial assembly was organized and a colonial Constitution was published in 1790. The next decade was a time of great political confusion. About the middle of it there came to the front the man whose name stands out beyond all others in the history of the island, Toussaint L'Ouverture. Originally a slave, he became the emancipator of his people. In July, 1801, the island was declared independent, with Toussaint L'Ouverture as its supreme chief. In December of that year Napoleon despatched a fleet of twenty-six vessels with a force of 25,000 men for the recovery of French control. After weeks of active war, peace was effected and French dominion was recognized. By an act of treachery, after the signing of the peace treaty, Toussaint was seized as a prisoner, and sent to France, where he is said to have died of starvation in a dungeon at Besancon. This excited the anger of the Haytians and a new revolt sprang up under Dessalines. The most horrible brutalities were practised on both sides in the war which followed.

In the end the French were defeated and on January 1, 1844, there was announced the birth of the Republic of Hayti. This nominally included the whole island, although actual union and organization was not effected until 1842. This lasted until 1844, when Santo Domingo revolted and organized a Government of her own. Hayti's experience as a republic has been frequently turbulent and sometimes tragic. Some of her rulers, such as Pétion, Boyer, Soulouque, Geffard and Salomon, were, in their way, men of unusual force and ability. It is probably more difficult to foresee the future of this country than it is to foresee that of any other of the Latin American republics.

For a country of its size, which is about that of the State of Vermont, Hayti is wonderfully rich in natural resources. About the middle of the eighteenth century, while the French were in control, the island was vastly prosperous. French planters made fortunes, erected palatial houses and spent money lavishly. Referring to this period, a native writer said, probably with general correctness: "At this epoch of its greatest splendour, no spectacle more magnificent needs to be seen than the state of cultivation in this queen of the Antilles. Nature appeared to smile on the laborious efforts of an active population warring from the most fertile soil the most immense riches." This epoch terminated in disorders which preceded the establishment of a republic and the insurrections which followed that event. A government of blacks, by blacks and for blacks has during the last century acted as a very effective deterrent to white settlement and to the investment of capital from outside.

Visitors to the country are not as a rule inclined to take it and its affairs seriously. There is a picturesque quality in its scenery and a love of pomp and display on the part of its officials, which it must be admitted, suggests opera bouffe. The peasantry in their garb and manner of life give every indication of extreme poverty—but poverty in such a country has no such meaning as it has with us. Clothing is a simple matter, while food and shelter are even more simple. A few days of work in the course of a year means existence, and a few extra days of labour means modest comfort.

The principal crops of the island are coffee, cacao and sugar. Except on some of the few estates which are operated by foreigners, cultivation is most crudely conducted. Efforts are now being made to increase the production of cotton. It is not probable that sugar planting will ever be a very extensive industry. For one reason, the country is not large enough; and for another it is likely to be handicapped by competition from Cuba, Porto Rico and

even from Santo Domingo. For both coffee and cacao the conditions are excellent. The quality of Haytian cacao is much superior to the product of Venezuela, but there is an ample market for all that Hayti is at all likely to produce. The coffee of the Haytian hills is of superior quality, and when properly grown and graded ranks generally with the coffee of Porto Rico and Central America. Honey and beeswax are now minor products, but are open to almost indefinite extension.

There are considerable export shipments of logwood and logwood rosin, and some business is done in mahogany, lignum vitæ, and other hard woods. The exploitation of Hayti's forest resources depends upon the extension of her now insignificant railway system. Her mineral resources are believed to be of important value. Free gold is found in streams, and the people of the villages will show the traveller specimen ores found in their vicinity. Yet nothing is done in the way of systematic mining. In all industrial and productive enterprises the country and its people are slow and unprogressive. Jealous of their national independence, and fearful lest they be deprived of it, the blacks are loath to encourage the settlement of whites with their capital and their energy lest the Haytians be thereby deprived of their heritage, of independent nationality. They are shapes particularly fearful of an American invasion, and few Americans have gone to the Haytian country for business location. On the whole, the republic may be compared with a negro tenement house, whose occupants are sometimes turbulent and disorderly, lawfully, occupying a lot in an aristocratic neighbourhood.

Capital, energy, and a little more liberality toward foreigners would make a material difference in the commercial and social progress of this particular tropical garden spot. At yet the country has only an insignificant railway mileage, but a line is projected from Cape Hayti, on the north coast, to run southward via Gonaïves to Port au Prince, the capital city. This with a few spur and branches will open up the greater part of the country and should do much for its development. The commercial statistics are not brought closely up to date, but they may be given generally as imports, \$5,000,000 to \$6,000,000; and exports, \$12,000,000 to \$15,000,000. The greater part of the exports goes to Europe, but about three-fifths of the imports comes from the United States.

FOREIGN TRADE MARKS IN JAPAN.

26 ARRESTS IN TWO DAYS.

From information reaching us from a correspondent, it would appear that the Japanese authorities are at last realising the serious nature of the offence of pirating foreign trade marks, and a complaint made to the police resulted in a large number of arrests within forty-eight hours.

It seems that the popularity of "Singer" cycles in Nagoya and neighbourhood led some unscrupulous persons in those districts to imitate the Singer trade-mark, attaching the mark to inferior cycles, and passing them off for Singers. The sole agent in Japan, Mr. J. L. Gil Pereira, discovered this, and immediately communicated with the proper authorities, with the result that within two days twenty-six persons were arrested by the Nagoya police, after making a most thorough search.

The prompt action of the Nagoya police certainly deserves commendation, and, in view of the circular issued by the Governors recently, foreigners who find their trade-marks tampered with should make complaints to the proper authorities, who seem to have instructions to deal with the matter very strictly.—*Japan Chronicle*.

CHINESE AUTONOMY IN MANCHURIA.

CONFERENCE OF VICEROYS AND GOVERNORS-GENERAL.

The conference at Mukden of the Viceroy and Governors-General in the Three Eastern Provinces of Manchuria was concluded on the 9th inst. The result of the conference is, according to a Mukden message to the *Asahi*, kept private, but it is known that no serious change will be effected in the general administration of Manchuria. The conference has agreed to the gradual pushing forward of the railway from Fakuken to Tsisihar, and will insist on the construction of the Hsianmintun-Fakuken line in spite of the protest of the Japanese Government, as a first step towards the development of the Three Eastern Provinces. As regards the Chientao question, the conference agreed that Governor-General Chu should report to the Peking Government on the actual situation in the district, and would be responsible for strengthening the garrison of the place without delay. It was further agreed that Russian and Japanese should be strictly prohibited from taking up their residence beyond the limits of the open cities or ports, and that the Japanese police administration along the South Manchurian Railway should not be recognised. Thus, if this report is correct the conference has adopted a policy for the recovery of autonomy in every question.

The discussion of the financial question occupied a considerable time. It was unanimously agreed to place the whole of the Three Eastern Provinces under a uniform system as regards military affairs. Varied arguments were entered into on the question as to how best to find ways and means for making good the deficit of revenue, which amounts to over ¥100,000,000. It was eventually agreed that taxation had reached its limit, and it was proposed that the contributions of various other provinces towards the funds for the defence and general administration of the Three Eastern Provinces, which remained in arrears, should be collected without delay. It was pointed out, however, that such a course would be exceedingly difficult to carry out, seeing the difficulty experienced in collecting even the contribution of various provinces in aid of the military funds of the Central Government, and it was therefore agreed by the conference that a foreign loan should be raised. Governor-General Tuog is leaving Mukden for Peking in order to lay the result of the conference before the Peking Government.

The Yarn Trade.

BOGEY OF JAPANESE COMPETITION.

THE LOTTERY SCHEME.

In their report dated 20th instant, Messrs. Philozoa B. Petit & Co. write:—

Our last report was dated the 6th inst. The healthy tone in the yarn market noted in the two preceding circulars has been maintained, thanks to the firmness in the demand originating from the consuming districts. The scarcity of rice in some districts unfortunately has a retarding effect on the market which would otherwise have been far more active than it is to-day. Relief measures in Canton, after those carried out with so much success last year, are being again concerted in that city, and it is fully expected that the dearthness in the staple commodity of the Chinese will not attain such proportions as to materially cripple the purchasing power of the natives for the other necessities of life. For this reason the outlook in the yarn market is promising.

Business during the past fortnight has been effected on a satisfactory basis at quotations in most cases on a par with those ruling at date of last report; while some selected threads have fetched a shade better prices here and there. Clearances have proceeded satisfactorily and with the small importations stocks in first hands are gradually being worked off.

Towards the end of the fortnight merchants in yarn received a rude awakening in the disclosure made in the columns of the *Hongkong Telegraph*, of the 17th inst., of certain questionable methods which the Japanese are adopting in the yarn trade. That journal devotes a special article to this latest attempt of our trade rivals to usurp the position which had been created by the industry, energy and integrity of Indian merchants in a branch of trade which ranks second in importance in the commercial statistics of Hongkong. In the article in question the writer observes that "it may be remembered that a couple of months ago the Japan Cotton Spinners' Association sought to introduce what was tantamount to a lottery scheme into Shanghai by which the promoters expected that the huge accumulated stocks of yarn in Japan would be worked off and a better condition of things brought about so far as they were concerned. It would appear that the Consular body in the northern settlement saw through the move and objected to the lottery being permitted in its original form. The promoters of the lottery proposed to award hundreds of prizes to the holders of tickets issued by the Association. In order to defeat the municipal laws of Shanghai the Japanese very astutely offered payment of the prizes in yarn instead of money, and in pursuance of these new tactics they caused the issue through their agents at the various ports where yarn is sold in considerable quantities of a large number of leaflets, in Chinese, describing the character of their new lottery scheme. A literal translation of that circular is reproduced in another column. A perusal of this prospectus will convince any one that the scheme in question is nothing more or less than a gamble pure and simple. The drawings are to take place every other month at Shanghai and the value of the prizes offered will amount to ¥50,000, the prizes being divided into 2,435 gifts. The first prize will be of the value of ¥20,000, while there are two prizes of ¥3,000, ten prizes of ¥500, thirty prizes of ¥125, one hundred prizes of ¥62½ and one thousand nine hundred prizes of ¥20 each. The holders of tickets which have not drawn a prize will be entitled to receive sets of picture postcards, so that in reality those who take advantage of the offer are sure to participate in some degree, it being a case of all prizes and no blanks."

"There is nothing specific in the Hongkong Gambling Ordinance to prevent the introduction of the yarn tickets or coupons, as the Japanese may term them, into the bale which are sold in Hongkong from and after the first of March. But the whole object of the Japan Cotton Spinners' Association is to appeal to the gambling instinct of the Chinese with a view of relieving the yarn traders and manufacturers in Japan by ridding them of the congested state of the stock in the market and clearing away the enormous accumulations in their hands."

By courtesy of the Editor of the *Hongkong Telegraph* we are enabled to reproduce, in the form of a supplement to this circular, the translation of the Japan Cotton Spinners' Association's Lottery Scheme.

Following the Japanese exposure the manager, Mr. S. D. Seins, made an appointment with Mr. E. Shellin, the managing partner in Hongkong of Messrs. David Sassoon & Co., Ltd., recently elected representative of Bombay merchants on the Committee of the Hongkong General Chamber of Commerce, and urged the advisability of concerted action and vigorous representations with a view of neutralising the Japanese endeavours to oust the Indian yarn from the China market.

To-day's Advertisements.

LOST.

LIVER and White Spaniel Dog "DASH," Licence Badge 147. Finder will be rewarded, if necessary, on returning him to A. CUNNING, C/o Messrs. Butterfield & Swire, or Eredine East, Mount Kellett, Hongkong, 21st March, 1908. [317]

TO LET.

ONE FOUR-ROOMED HOUSE, at PRAVA EAST, near East Point. Apply to JARDINE, MATHESON & Co., Ltd. Hongkong, 21st March, 1908. [318]

THE PARIS TOILET COMPANY, LIMITED. NOTICE.

THE SECOND GENERAL MEETING OF SHAREHOLDERS will be held on SATURDAY, the 28th instant, at 12.30 P.M., at No. 5 Queen's Road Central, the Registered Office of the Company, for the purpose of receiving a statement of Accounts and the Report of the General Managers for the year ending 31st December, 1907, and electing an auditor.

THE TRANSFER BOOKS of the Company will be CLOSED ON WEDNESDAY, the 25th March, to SATURDAY, the 28th March, both days inclusive. PERCY SMITH & SETH, General Managers. Hongkong, 21st March, 1908. [326]

COLONIAL SECRETARY'S DEPARTMENT.

IT is hereby notified that information has been received from the Military Authorities that FIELD FIRING will be carried out on the 23rd, 25th and 27th instant, in a rectangle N.W. of Chik Un and in the direction of Lion Rock. F. H. MAY, Colonial Secretary. Hongkong, 20th March, 1908. [339]

HARBOUR MASTERS DEPARTMENT.

IT is hereby notified that information has been received from the Military Authorities that GUN PRACTICE will be carried out as under:— On TUESDAY, the 24th March:— From Pakshawan in an Easterly direction, at ranges up to 6,000 yards commencing at 7 P.M., and finishing at 10 P.M. If the weather is unfavourable on the above dates, Practice will take place on the following day. All ships, junks and other vessels are to keep clear of the ranges. BASIL TAYLOR, Commander, R.N., Harbour Master, &c. Hongkong, 20th March, 1908. [340]

Writing under same date, Messrs. Cawajee, Pallanjee & Co. report:— Our last report was dated the 6th inst., since when the market has remained rather weak. The Chinese dealers have still on hand a large quantity of yarn bought on spot and to arrive, and so the small business that has been effected during the fortnight is confined to actual requirements. The demand from the country has not been as brisk, but there being a good clearance the general tone of the market has been preserved. However, a number of bales has changed hands, and prices seem to have depreciated more than a dollar in some cases due to certain sellers being hasty to quit their stocks; consequently our market closes rather quiet.

No. 62.—Moderate inquiry at last quotations. No. 82.—No business is reported. No. 102.—A fair number of bales of several threads at last rates whilst others with a slight depreciation have been dealt in. No. 122.—Some special favourite spinnings have been inquired for at previous rates. No. 162.—Very few sales of only two or three threads. No. 202.—The demand in these counts has been small, and a moderate business has transpired in some desirable spinnings at quotations.

Sales during the past fortnight comprised of about 140 bales of No. 62; 1,355 of No. 102; 835 of No. 122; 150 of No. 162; 1,150 of No. 202; in all about 3,630 bales. Arrivals per steamer *Capri*, *Pookang*, *Totoni Maru*, *Kumang* and *Peris* amount to about 7,700 bales.

Shipment to Shanghai and Northern Ports of about 2,000 bales. The unsold stock is estimated at about 28,000 bales.

Local Mills.—Sales nil.

Japanese Yarn:—25 bales of No. 162 at \$1.18 per bale and 375 bales of No. 202 at \$1.20 to \$1.33 have been sold.

Exchange:—We quote on India to-day at Rs. 142½. On London at 12. 10 9/16d.

TO-DAY'S EXCHANGE.

Selling.

London—Bank T.T. 110 9 10
Do. demand 110 9 10
Do. 4 months sight 110 9 10
France—Bank T.T. 45 1/2
Germany—Bank T.T. 100 1/2
India T.T. 141 1/2
Do. demand 142
Shanghai—Bank T.T. 25 1/2
Singapore—Bank T.T. 25 1/2
Japan—Bank T.T. 92
Java—Bank T.T. 17 1/2
Buying.
6 months sight L/C 111 1/2
6 months sight L/C 111 3/16
30 days sight San Francisco & New York 40 1/2
4 months sight do. 47 1/2
30 days sight Sydney and Melbourne 21 1/2
4 months sight France 42 1/2
6 months sight do. 44 1/2
4 months sight Germany 100 1/2
Bank Silver 91 1/2
Bank of England rate for telegraphic transfer 21 1/2
Sovereigns 410 1/2

Intimations.



THE

ROBINSON PIANO

CO., LD.

AGENTS

FOR THE

FAMOUS

"VICTOR"

TALKING

MACHINES.

A comprehensive stock

MACHINES & RECORDS.



Hongkong, 27th February, 1908. [13]

PEAK TRAMWAYS COMPANY, LIMITED.

TIME TABLE.

WEEK DAYS.

7.00 a.m. to 9.30 a.m. ... Every 10 minutes.
9.30 a.m. to 11.00 a.m. ... Every 15 minutes.
11.30 a.m. to 1.15 p.m. ... Every 15 minutes.
1.45 p.m. to 3.15 p.m. ... Every 15 minutes.
3.45 p.m. to 5.00 p.m. ... Every 15 minutes.
5.30 p.m. to 8.00 p.m. ... Every 15 minutes.
8.45 p.m. and 9 p.m. to 11.15 p.m. every half hour.

NIGHT CARS.

8.45 p.m. and 9 p.m. to 11.15 p.m. every half hour.

SUNDAYS.

8.00 a.m. to 9.00 a.m. ... Every 15 minutes.
9.00 a.m. to 9.30 a.m. ... Every 30 minutes.
9.30 a.m. to 10.30 a.m. ... Every 15 minutes.
10.30 a.m. to 11.00 a.m. ... Every 10 minutes.
11.45 a.m. to 12.00 noon ... Every 15 minutes.
12.00 Noon to 1.00 p.m. ... Every 10 minutes.
1.00 p.m. to 5.00 p.m. ... Every 15 minutes.
5.00 p.m. to 8.00 p.m. ... Every 15 minutes.
8.00 p.m. to 8.30 p.m. ... Every 15 minutes.
8.30 p.m. to 8.00 p.m. ... Every 10 minutes.

NIGHT CARS on Week Days.

Extra cars at 3.15 p.m., 11.30 p.m. and 11.45 p.m.

SPECIAL CARS by Arrangement at the Company's Office, ALEXANDRA BUILDING, Des Voeux Road Central.

JOHN D. HUMPHREYS & SON, General Managers.

Hongkong, 4th June, 1907. [57]

F. BLACKHEAD & Co.,

SHIP-CHANDLERS, SAILMAKERS, COAL AND PROVISION MERCHANTS, NAVAL CONTRACTORS, AND GENERAL COMMISSION AGENTS.

GROUND FLOOR, ST. GEORGE'S BUILDING, HONGKONG, SOAP AND SODA MANUFACTURERS.

SOLE AGENTS FOR HARTMANN'S RAHTIENS GENUINE COMPOSITION RED HAND BRAND, HARTMANN'S GREY PAINT, DAIMLER'S PATENT MOTOR LAUNCHES, &c. &c. &c.

Sole Agents for FERGUSON'S SPECIAL CREAM and P. & O. SPECIAL LIQUOR SCOTCH WHISKY, &c.

EVERY KIND OF SHIP'S STORES AND REQUISITES ALWAYS IN STOCK.

AT REASONABLE PRICES. Hongkong, 7th March, 1907. [14]

SHARE QUOTATIONS.

Supplied by Messrs. E. S. KADOORIE & Co. Corrected to noon; later alterations given under "Commercial Intelligence," page 5.

STOCKS.	NO. OF SHARES.	VALUE.	PAID UP.	POSITION AS PER LAST REPORT	AT WORKING ACCOUNT.	LAST DIVIDEND.	APPROXIMATE RATES AT PRESENT QUOTATIONS, BASED ON LAST YEAR'S DIV.	CLOSING QUOTATIONS.
BANKS.								
Hongkong & Shanghai Banking Corporation	121,000	\$125	\$125	\$1,100,000 \$1,100,000 \$1,100,000	\$2,000,387	Final of 1/2 on old and 1/10 on new shares for 1 year ending 31.12.07	5 1/2 %	\$595 London 475.10
National Bank of China, Limited	4,015	£7	£6	\$12,735 \$12,735 \$12,735	\$71,293	\$2 (London 3/6) for 1903	...	\$51
MARINE INSURANCES.								
Canton Insurance Office, Limited	1,000	250	250	\$1,100,000 \$1,100,000 \$1,100,000	none	\$20 for 1906	8 1/2 %	\$240
North China Insurance Company, Limited	10,000	£15	£5	\$1,100,000 \$1,100,000 \$1,100,000	Tls. 204,424	Final of 7/6 per share making in all 15/- for 1906=Tls. 2.05	6 %	Tls. 83 sellers
Union Insurance Society of Canton, Limited	12,400	1250	1100	\$3,000,000 \$3,000,000 \$3,000,000	1,460,490	Final of 1/2 making \$42 for 1905 and interim of 1/3 for 1906	5 %	\$840 sales
Yangtze Insurance Association, Limited	8,000	100	100	\$1,100,000 \$1,100,000 \$1,100,000	\$304,520	\$12 for year ending 31.12.07	...	\$1534 buyers \$140 buyers
FIRE INSURANCES.								
China Fire Insurance Company, Limited	20,000	1100	1100	\$1,100,000 \$1,100,000 \$1,100,000	\$374,432	\$6 and bonus \$2 for 1906	9 %	\$89
Hongkong Fire Insurance Company, Limited	8,000	1250	1250	\$1,100,000 \$1,100,000 \$1,100,000	\$428,027	\$27 for 1906	9 %	\$295 sales
SHIPPING.								
China and Manila Steamship Company, Limited	10,000	25	25	\$7,000 \$7,000 \$7,000	\$305	\$1 for 1906	...	\$12
Douglas Steamship Company, Limited	10,000	50	50	\$50,000 \$50,000 \$50,000	16,437	\$4 for year ending 30.11.07	10 %	\$40
Hongkong, Canton & Macao Steamboat Co., Ltd.	10,000	115	115	\$7,000 \$7,000 \$7,000	16,437	\$1 1/2 for and 1/2 year making in all \$2 1/2 for year ending 31.12.07	7 1/2 %	\$29 sa. and b.
Indo-China Steam Navigation Co., Ltd. (Preferred)	60,000	£5	£5	\$270,000 \$270,000 \$270,000	£3,694	5/- for 1906 @ ex 2/2 = \$1.24 per share	5 1/2 %	\$39 \$27
Shanghai Tug and Lighter Company, Limited	100,000	Tls. 50	Tls. 50	Tls. 75,000 Tls. 75,000 Tls. 75,000	Tls. 14,510	Final of Tls. 1 1/2 making Tls. 3 1/2 for 1907	7 1/2 %	Tls. 45 sellers
"Shell" Transport and Trading Company, Limited	100,000	£1	£1	\$1,000,000 \$1,000,000 \$1,000,000	17,370	Interim of 1/- (Coupon No. 8) for 1907	7 1/2 %	Tls. 49 sellers
Star Ferry Company, Limited	10,000	110	110	\$1,100,000 \$1,100,000 \$1,100,000	1137	\$1.00 for year ending 30.11.1907	3 1/2 %	\$28 buyers \$14 buyers
Taku Tug and Lighter Company, Limited	1,000	Tls. 50	Tls. 50	Tls. 410,479 Tls. 410,479 Tls. 410,479	18,730	Final of Tls. 2 making Tls. 6 for 1906	12 1/2 %	Tls. 47 buyers
REFINERIES.								
China Sugar Refining Company, Limited	1,000	100	100	\$1,000,000 \$1,000,000 \$1,000,000	19,218	\$8 for year ending 31.12.06	...	\$110 buyers
Luxon Sugar Refining Company, Limited	1,000	100	100	\$1,000,000 \$1,000,000 \$1,000,000	18,935	Tls. 4 (8 %) for year ending 31.8.06	5 %	\$15 sales Tls. 80 sellers
Perak Sugar Cultivation Company, Limited	1,000	Tls. 50	Tls. 50	Tls. 100,000 Tls. 100,000 Tls. 100,000	18,935	Tls. 4 (8 %) for year ending 31.8.06	5 %	\$15 sales Tls. 80 sellers
MINING.								
Chinese Engineering and Mining Company, Ltd.	1,000,000	£1	£1	\$1,000,000 \$1,000,000 \$1,000,000	£11,556	Final of 1/6 (No. 9) for 1907	7 1/2 %	Tls. 14 buyers
Raub Australian Gold Mining Company, Limited	10,000	£1	£1	\$10,000 \$10,000 \$10,000	£11,358	No. 12 of 1/- = 48 cents	...	\$8
DOCKS, WHARVES & GODOWNS.								
Fenwick (Geo.) & Co., Limited	18,000	£25	£25	\$450,000 \$450,000 \$450,000	\$3,726	\$1.75 for year ending 31.12.06	...	\$14
Hongkong & Kowloon Wharf and Godown Co., Ltd.	6,000	£10	£10	\$60,000 \$60,000 \$60,000	\$3,556	Final of 1/2 making \$3 1/2 for 1907	6 1/2 %	\$53 sales
Hongkong and Whampoa Dock Company, Ltd.	10,000	£50	£50	\$500,000 \$500,000 \$500,000	\$44,442	Final of \$4 making \$8 for 1907	8 %	\$98
Shanghai Dock and Engineering Co., Ltd.	15,700	Tls. 100	Tls. 100	Tls. 1,570,000 Tls. 1,570,000 Tls. 1,570,000	15,104,59	Interim of Tls. 2 1/2 for six months ending 31st October, 1907	7 1/2 %	Tls. 80
Shanghai and Hongkew Wharf Company, Limited	16,000	Tls. 100	Tls. 100	Tls. 1,600,000 Tls. 1,600,000 Tls. 1,600,000	Tls. 23,117	Interim of Tls. 8 for account 1907	8 1/2 %	Tls. 214 buyers
LANDS, HOTELS & BUILDINGS.								
Anglo-French Land Investment Co., Ltd.	25,000	Tls. 100	Tls. 100	Tls. 2,500,000 Tls. 2,500,000 Tls. 2,500,000	Tls. 6,531	Tls. 6 for 1907	6 %	Tls. 100
Astor House Hotel Company, Limited (Shanghai)	10,000	\$25	\$25	\$250,000 \$250,000 \$250,000	\$10,008	\$2 1/2 for year ending 30.6.07	10 %	\$22 1/2 buyers
Central Stores, Limited	10,123	\$15	\$15	\$151,845 \$151,845 \$151,845	\$9,178	\$1.80 for 1906	...	\$12
Hongkong Hotel Company, Limited	12,000	\$50	\$50	\$600,000 \$600,000 \$600,000	1252	Final of 1/2 making \$7 1/2 for 1907	7 1/2 %	\$98
Hongkong Land Investment and Agency Co., Ltd.	50,000	\$100	\$100	\$5,000,000 \$5,000,000 \$5,000,000	\$3,915	Final of \$3 1/2 making in all \$7 for year ending 31.12.07	7 %	\$100 sellers
Humphreys Estate & Finance Company, Limited	150,000	\$10	\$10	\$1,500,000 \$1,500,000 \$1,500,000	\$4,621	70 cents for 1907	7 %	\$70 sa. and b.
Kowloon Land and Building Company, Limited	6,000	\$50	\$50	\$300,000 \$300,000 \$300,000	1653	\$1 1/2 for 1907	7 %	\$25
Shanghai Land Investment Company, Limited	78,000	Tls. 50	Tls. 50	Tls. 3,900,000 Tls. 3,900,000 Tls. 3,900,000	Tls. 107,517	Final of Tls. 3 and bonus of Tls. 2 making in all Tls. 5 for 1907	7 1/2 %	Tls. 206 sales
West Point Building Company, Limited	2,500	\$50	\$50	\$125,000 \$125,000 \$125,000	\$1,541	Final of \$2.10 making in all \$4.10 for year ending 31.12.07	1 1/2 %	\$48 buyers
COTTON MILLS.								
Ewo Cotton Spinning and Weaving Company, Ltd.	15,000	Tls. 50	Tls. 50	Tls. 750,000 Tls. 750,000 Tls. 750,000	Tls. 8,807	Tls. 2 1/2 for year ended 31.10.1907	4 1/2 %	Tls. 51 sales
Hongkong Cotton Spinning, Weaving and Dyeing Company, Limited	5,000	\$10	\$10	\$50,000 \$50,000 \$50,000	\$14,269	50 cents for year ending 31.7.07	5 1/2 %	\$9 buyers
International Cotton Manufacturing Company, Ltd.	10,000	Tls. 75	Tls. 75	Tls. 750,000 Tls. 750,000 Tls. 750,000	Tls. 85,519	Tls. 6 for year ended 30.9.06 (8 %)	...	Tls. 55 sellers
Lau-kung-mow Cotton Spinning & Weaving Co., Ltd.	8,000	Tls. 100	Tls. 100	Tls. 800,000 Tls. 800,000 Tls. 800,000	none	Tls. 8 for 1906	...	Tls. 75
Soy Chee Cotton Spinning Company, Limited	2,000	Tls. 500	Tls. 500	Tls. 1,000,000 Tls. 1,000,000 Tls. 1,000,000	Tls. 28,257	Tls. 50 for 1906	...	Tls. 270
MISCELLANEOUS.								
Bell's Asbestos Eastern Agency, Limited	8,604	12 1/2	12 1/2	\$107,550 \$107,550 \$107,550	£238	1/3 per share for 1906	9 %	\$7 1/2
China-Borneo Company, Limited	60,000	\$12	\$12	\$720,000 \$720,000 \$720,000	none	\$1 for 1904	...	\$11 1/2 sales
China Flour Mill Co., Limited	4,000	Tls. 50	Tls. 50	Tls. 200,000 Tls. 200,000 Tls. 200,000	Tls. 5,995	Final of Tls. 5 making Tls. 10 for 1905	...	Tls. 48 buyers
China Light and Power Company, Limited	50,000	\$10	\$10	\$500,000 \$500,000 \$500,000	\$25,000	60 cents for year ended 31.2.06	...	\$51
China Provident Loan & Mortgage Company, Ltd.	125,000	\$10	\$10	\$1,250,000 \$1,250,000 \$1,250,000	\$3,793	80 cents for 1907	9 %	\$9 sales
Dairy Farm Company, Limited	25,000	\$7 1/2	\$6	\$187,500 \$187,500 \$187,500	\$2,074	\$1.30 for year ending 31.7.07	7 1/2 %	\$17
Green Island Cement Company, Limited	400,000	\$10	\$10	\$4,000,000 \$4,000,000 \$4,000,000	\$10,804	Interim of 50 cents per share for 1907	8 1/2 %	\$11 1/2
Hall & Holt, Limited	21,000	\$20	\$20	\$420,000 \$420,000 \$420,000	\$15,002	\$2 1/2 for year ending 31.2.07	9 1/2 %	\$24 sellers
Hongkong Electric Company, Limited	60,000	\$10	\$10	\$600,000 \$600,000 \$600,000	\$2,953	11 per share for year ending 31.2.07	6 1/2 %	\$15
Hongkong Ice Company, Limited	5,000	\$25	\$25	\$125,000 \$125,000 \$125,000	\$4,578	Final of \$1 1/2 making in all \$19 for 1907	8 1/2 %	\$225
Hongkong Rope Manufacturing Company, Ltd.	50,000	\$10	\$10	\$500,000 \$500,000 \$500,000	\$4,212	Interim of 80 cents per share for 1907	8 %	\$20 sales
Maatschappij tot Exploitatie van Landbouwen-planten in Langkat, Limited	25,000	Gs. 100	Gs. 100	Tls. 250,000 Tls. 250,000 Tls. 250,000	Tls. 17,127	Interim of Tls. 10 for 1st quarter	7 1/2 %	Tls. 440 b. ex d.
Peak Tramways Company, Limited	25,000	\$10	\$10	\$250,000 \$250,000 \$250,000	\$2,655	\$1 per sh. for period from 19th Oct. to 30th Apr. '07	8 %	\$13
Peak Tramways Company (new)	50,000	\$10	\$10	\$500,000 \$500,000 \$500,000	none	None	...	\$7 1/2 buyers
Philippine Company, Limited	75,000	\$10	\$10	\$750,000 \$750,000 \$750,000	none	Interim of Tls. 3 1/2 for account 1907	...	Tls. 107 buyers
Shanghai Gas Company, Limited	24,000	Tls. 50	Tls. 50	Tls. 1,200,000 Tls. 1,200,000 Tls. 1,200,000	Tls. 7,990	Tls. 4 for 1905	...	Tls. 40 sellers
Shanghai Horse Bazaar Co., Ltd.	5,400	Tls. 50	Tls. 50	Tls. 270,000 Tls. 270,000 Tls. 270,000	Tls. 3,354	Final of Tls. 5 and Tls. 10 for 1906	...	Tls. 45 buyers
Shanghai Pulp and Paper Company, Limited	4,500	Tls. 100	Tls. 100	Tls. 450,000 Tls. 450,000 Tls. 450,000	Tls. 8,493	Final of Tls. 9 making in all Tls. 14 for 1907	11 1/2 %	Tls. 122 sales
Shanghai-Samatra Tobacco Company, Limited	30,000	Tls. 20	Tls. 20	Tls. 600,000 Tls. 600,000 Tls. 600,000	Tls. 85,592	Interim of 15/- for account 1907 (old)	...	Tls. 375 sales
Shanghai Waterworks Company, Limited	16,350	£20	£20	\$327,000 \$327,000 \$327,000	\$41,934	Interim of 11/3 for account 1907 (new)	...	\$23 buyers
South China Morning Post, Limited	6,000	\$25	\$25	\$150,000 \$150,000 \$150,000	\$4,978	40 cents for year ending 31.5.07	6 1/2 %	\$6 sellers
Steam Laundry Company, Limited	20,000	\$5	\$5	\$100,000 \$100,000 \$100,000	none	Tls. 6 1/2 for year ending 30.4.07	5 %	Tls. 67 sellers
Tientsin Waterworks Company, Limited	2,000	Tls. 100	Tls. 100	Tls. 200,000 Tls. 200,000 Tls. 200,000	Tls. 201	50 cents for 1907	...	\$10 buyers
Union Waterboat Company, Limited	50,000	\$10	\$10	\$500,000 \$500,000 \$500,000	\$1,360	80 cents on 9,000 ord. shares and \$19.80 on 100 Founders shares for yr. end. 31.5.07	8 %	\$10
United Asbestos Oriental Agency, Limited	10,000	\$10	\$10	\$100,000 \$100,000 \$100,000	\$5,482	Interim of 30 cents for account 1907	6 1/2 %	\$60 buyers
Watson, (A. S.) & Co., Limited	90,000	\$10	\$10	\$900,000 \$900,000 \$900,000	\$41	Final of 30 cts. making 80 cts. for the year ended 30th June, 1906	...	\$5 1/2
William Powell, Limited	15,000	\$10	\$10	\$150,000 \$150,000 \$150,000	none

* These shares are entitled to half of the profits.

Mails.

MESSAGERIES MARITIMES

FRENCH MAIL STEAMERS.



THE PENINSULAR AND ORIENTAL STEAM NAVIGATION COMPANY.

STEAM FOR
STRAITS, CEYLON, AUSTRALIA, INDIA,
ADEN, EGYPT, MEDITERRANEAN
PORTS, PLYMOUTH AND
LONDON.

(Through Bills of Lading issued for BATAVIA,
PERSIAN GULF, CONTINENTAL, AMERI-
CAN and SOUTH AFRICAN PORTS.)

THE Steamship

"DELHI."

Captain J. D. Andrews, R.N.R., carrying His Majesty's Mails, will be despatched from this for BOMBAY, &c., on SATURDAY, the 4th April, at Noon, taking Passengers and Cargo for the above Ports in connection with the Company's S.S. *Maldania*, 9,500 tons, from Colombo, Passengers' accommodation in which vessel is secured before departure from Hongkong.

Silk and Valuables, all Cargo for France, and Tea for London, (under arrangement) will be transhipped at Colombo into the Mail steamer proceeding direct to Marseilles and London, other Cargo for London, &c., will be conveyed from Bombay by the R.M.S. *Maldania*, due in London on 16th May, 1908.

Parcels will be received at this Office until 4 P.M. the day before sailing: The Contents and Value of all Packages are required. For further Particulars, apply to
F. J. ABBOTT,
Acting Superintendent.
Hongkong, 21st March, 1908.

STEAM FOR SAIGON,
SINGAPORE, BATAVIA,
COLOMBO, CALCUTTA,
BOMBAY, DJIBOUTI, SOYET,
MARSEILLES, LONDON
HAVRE, BORDEAUX, MEDITERRANEAN AND
BLACK SEA PORTS.

The S.S. "POLYNESIEN,"
Captain Broc, will be despatched for MAR-
SEILLES on TUESDAY, the 31st March,
at 1 P.M.

This Steamer connects at Colombo with the
Australian line S.S. *Caledonia* bound for Mar-
seilles via Bombay and Aden.

Passage tickets and through Bills of Lading
issued for above ports.

Cargo also booked for principal places in
Europe.

Next sailings will be as follows:—

S.S. *TOURANE* 14th April.

S.S. *ARMAND BEHIC* 28th April.

S.S. *AUSTRALIEN* 12th May.

J. MILLET,
Agent.

Hongkong, 18th March, 1908.

Intimations.

ACHEE & CO.

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FURNITURE,

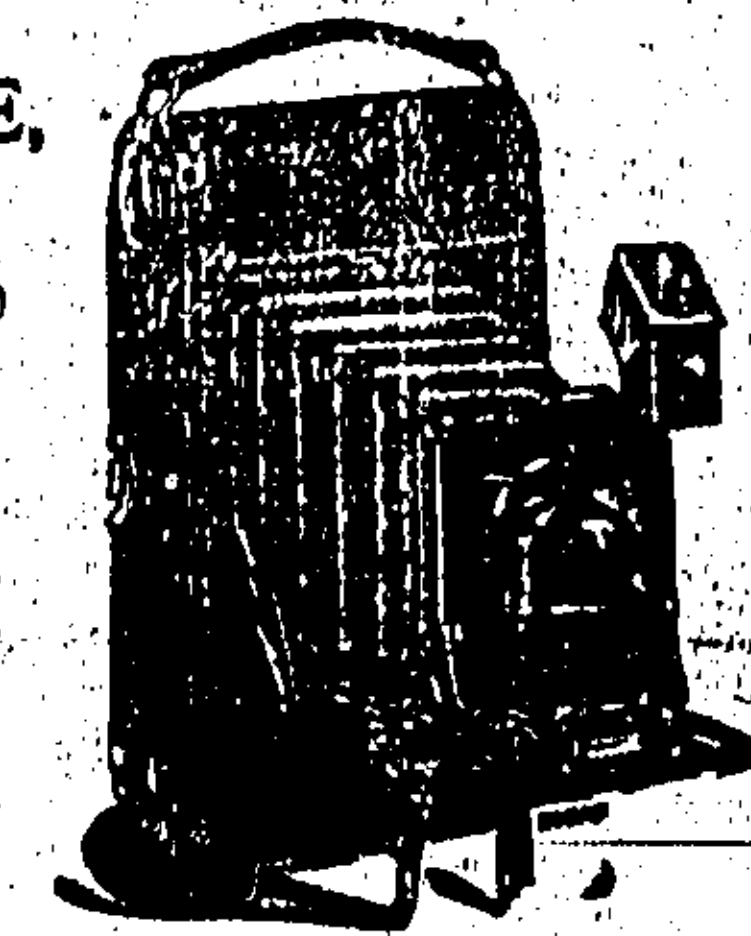
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GENERAL HOUSEHOLD

REQUISITES.

&c. &c. &c.

Telephone 256.



EASTMAN'S

KODAKS, FILMS,

AND

ACCESSORIES.

AMATEUR WORK receives PROMPT and CAREFUL ATTENTION.

Hongkong, 16th May, 1904.

Dewar's

'Imperial'

The Whisky